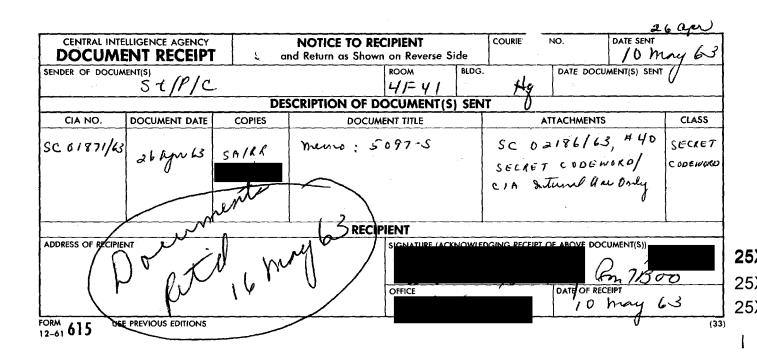
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26 APR 1963

Memorandum Number 5097-S

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MEMORANDUM FOR:

SUBJECT:

Russian Involvement in the World Sugar Market

1. The attached memorandum summarizes present activity in the world sugar market and speculates on the degree of Russian involvement in recent price increases. This memorandum raises a number of questions and points up the lack of any solid evidence of Russian activity in the market. Until we have something more tangible on this point the memorandum is not being disseminated

2. Would you solicit comment on Russian involvement in the sugar market to include specifically comments on possible Russian clandestine manipulation of the market.

3. A summary cable reply by 3 May 1963 would be appreciated, followed by a more detailed report if appropriate.

Attachment:

Distribution:

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Follow-up sent

DIR 3 7894, dated 7 may 63.

Reply received—

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